

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Social Welfare Department – Group Insurance Scheme – Sri K.V.S.Krishnaiah, Jamedar Retd., Social Welfare Department – Retired from service on attaining the age of superannuation on 31-05-2017 A.N – Refund of Group Insurance Scheme Fund – Sanctioned Orders – Issued.

SOCIAL WELFARE (OP.I) DEPARTMENT

G.O.RT.No. 265

Dated: 10-08-2018
Read the following:-

- Ref:-
1. G.O.Ms.No.293, Fin. & Plg. (FW) Dept., Dt.8.10.1984.
 2. G.O.Ms.No.312, Fin. & Plg. (FW. Acc.II) Dept., dated:06-11-1984.
 3. G.O.Ms.No.323, Fin & Plg. (FW.Acc.II) Dept., dated:12-11-1994.
 4. G.O.Ms.No.122, Finance (ADMN.DI&IF) Dept., dated:19-07-2017.
 5. From Sri K.V.S.Krishnaiah, Jamedar Retd., Social Welfare Department, application dt:02.05.2018.

ORDER:-

In pursuance of the orders issued in the references 1st and 4th read above, sanction is hereby accorded for payment of Rs.27,372/- (Rupees Twenty Seven thousand Three hundred Seventy Two only) towards Group Insurance Scheme to Sri K.V.S.Krishnaiah, Jamedar Retd., Social Welfare Department who has been retired from service on attaining the age of superannuation on 31-05-2017 AN. The Principal amount which was deducted from his salary from 01-11-1985 to 31-05-2017 and interest thereon worked out as shown in the Annexure. Certified that the individual has not availed EOL during the entire service.

2. The expenditure shall be debited to the following head of account “8011-Insurance and Pension Funds MH (107) State Government Employees SH (01) A.P. Group Insurance Scheme – SH 002 Savings Fund (Retirement) – SH – 003 – Interest from Government”.
3. The Social Welfare (OP.Claims) Department shall draw and disburse the amount sanctioned in favour of Sri K.V.S.Krishnaiah, Jamedar Retd., Social Welfare Department.
4. Necessary entries have been made in the Service Register of the Officer.
5. The Jamedar, Social Welfare Department is informed that, if any excess payment is noticed at a later date, such amount shall be recovered from him without any notice or intimation.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**S.S. RAWAT
PRINCIPAL SECRETARY TO GOVERNMENT**

To
Sri K.V.S. Krishnaiah, Jamedar Retd., Social Welfare Department
The Social Welfare (OP.Claims) Department.
The Dy.PAO, Secretariat Br., Velagapudi.
SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER

GOVERNMENT OF ANDHRA PRADESH
SOCIAL WELFARE (OP.II) DEPARTMENT

ANNEXURE

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SRI K.V.S. KRISHNAIAH, JAMEDAR, SOCIAL WELFARE DEPARTMENT, RETIRED FROM SERVICE ON ATTAINING THE AGE OF SUPERANNUATION ON 31-05-2017.
As per G.O. (P) No.122, Fin (Admn.D&IF) Dept., dt.19-07-2017.

Contribution:

From 1-11-1985 to 31-12-1994 - Rs.10/- 110 months
From 1-01-1995 to 31-05-2017 - Rs.15/- 269 months

SAVING FUNDS:

From 1.11.1985 to 31.12.1994 Rs.10/- 110 months $6.875 \times 110 \times 1 = 756-25$
From 1.01.1995 to 31.10.1997 Rs.30/- 269 months $10.5 \times 30 \times 2 = 2824-45$
Total: 3580.75

As per G.O.Ms.No.122, Finance (Admn-D&IF) Dept., dt:19-07-2018

Employee retires in May 2017 Service Particulars	Calculation of total benefits under GIS saving	No. Of Units	Amount of Rs.
(1)	(2)	(3)	(4)
From 11/1985 to 12/1994 Rs.10/- per month (one Unit)	One unit from 11/1985 to 5/2017 = 1×18544.05	01	18,544.05
From 12/1994 to 5/2017 Rs.15/- per month (one units)	One unit from 11/1994 to 05/2017 = 1×8837.43	01	8837.43

Total No of GIS Units and Benefit to the Employee= 02 Rs.27,381.48

ABSTRACT

Saving (Rs) fund	Interest (in Rs)	Total (in Rs.)
3580-75-00	23800-73	27381-48

Less amount recovered for the period from 11/94 to 12/94 @ Rs.5x2= 10.00

Total Pri: 3581-00
Interest: 23801-00
Total: 27,382-00

27382-10 = 27372-00

Payable amount Rs.27372-00 (Rupees Twenty Seven thousand Three hundred Seventy Two only)

S.S.RAWAT
PRINCIPAL SECRETARY TO GOVERNMENT